



THE WORKING PRINCIPLES OF THE CREDIT COMMITTEE

Credit Committee

The Credit Committee performs the duties that the Board of Directors would assign in relation to credits pursuant to the Banking Legislation.

The Board of Directors has delegated a certain amount of credit allocation authority to the Credit Committee in accordance with the Banking Law. Credit proposals that exceed the credit authority of the General Manager are presented to the Credit Committee. The Credit Committee evaluates these credit proposals submitted to it, concludes those within its authority, and submits those credit proposals that exceeded its authority and yet it deemed appropriate to the Board of Directors to be finalized.

The meeting agenda of the Credit Committee is determined by the General Manager or, in case of General Manager's absence, by his representative and communicated to other members. The Credit Committee meets with the participation of all of its members. Decisions made by the Credit Committee unanimously are implemented directly, and the decisions taken by majority are implemented after the approval of the Board of Directors. Decisions of the Credit Committee are recorded in the resolution book. The Credit Committee resolution book is kept in accordance with the procedure and the principles which the Board of Director's resolution book is subject to.