

2022 Headlines

Subordinated loan of USD 25 million

PASHA Bank obtained a subordinated loan of USD 25 million from the majority shareholder, PASHA Holding LLC. As a result of this international and long-term financing, PASHA Holding demonstrated the trust in our country and the Bank despite the negative circumstances of the world and Turkey created by the pandemic and the economic crisis. The 10-year term credit which had a secondary capital nature was obtained with an option for early payment after the 5th year. The credit will diversify the financing opportunities the Bank develops for retail and commercial customers. Hence, the Bank will increase its contribution to our country's economy and to real sector and will continue to develop innovative services and products with its strong capital structure.

International bond issuance from PASHA Bank

Supporting cross-border investments with its mission of being a financial bridge at the triangle of Turkey, Azerbaijan and Georgia, PASHA Bank realized a bond issue of USD 13,450,000 at the securities market of Azerbaijan.

As the first institution to issue a bond in a currency other than its own currency at Azerbaijan markets, PASHA Bank realized a total of eight foreign currency bond issuances since 2017, seven of them in USD and one in Euro. Thus, the Bank provided approximately USD 125 million of funds up to now.

PASHA Bank continued asset-backed security issuances in agricultural sector at full speed.

As the leader of Asset-backed Security issuances in Turkey, which is significant for development of the real sector and increase in employment, PASHA Bank realized an asset-backed security issuance for Tarfin Tarim at an amount of TL 700 million in 2022. The Bank also successfully realized another issuance of TL 100 million in two parts for Platin Kimya, which operates in pesticides area.

Supporting the agricultural sector since 2020, PASHA Bank provided funds of more than TL 1.1 billion for this industry.

PASHA Bank's Asset-backed Security issuance for the automotive sector

In 2022, PASHA Bank realized an asset-backed security issuance for Maygold Otomotiv, which collaborates with 800 dealers and distributors, at an amount

new product

“DON'T BE A GUEST IN
THE SISTER COUNTRY,
BE A HOME-OWNER”



of TL 20 million, thus providing funds for the automotive sector TL 70 million in the last two years.

With these issuances for qualified investors, PASHA Bank contributed to the development of the real sector while offering investment alternatives with attractive returns.

PASHA Bank sponsored the second Istanbul Digital Art Festival.

PASHA Bank has always been on the side of arts and artists since the date of its inception in 2015, with the purpose of blending its cultural structure with artistic connections.

In this context, PASHA Bank was the main sponsor of the 2nd Istanbul Digital Art Festival in 2022 which was organized with the support of the Ministry of Culture and Tourism at Fişekhane between 3-12 June. The

festival was curated by Avind, the first artificial intelligence curator in Turkey, questioning "Is human creativity the only sustainable energy source in the world?"

New Product: Mortgage for Azerbaijan Citizens

PASHA Bank organized the launch of its new mortgage product for Azerbaijan citizens in Baku with the "Don't be a Guest in the Sister Country,

Be a Home-owner" motto. Real estate projects at popular locations in Turkey were promoted at the special event for Azerbaijan citizens and advantages of buying a house in Turkey with the mortgage loan of PASHA Bank were explained. The event was organized by PASHA Bank with collaboration of T&A Projects.



bond issuance

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